

CHANGED FOR GOOD



All Saints' Episcopal Church
2025 Annual Report

- FINANCIAL REPORT -

FINANCE COMMITTEE REPORT

Treasurer and Finance Committee

It seems strange to say that the 2025 financials and 2026 budget process made me emotional, but this year's results and budget had me feeling all the feels: gratitude, disbelief, surprise, delight...basically overwhelmed in all the right ways. For most faith communities pushing back against a me-first, scarcity minded world focused on consumption and self-interest, finances can be daunting. There never seems to be enough resources to do what we are called to do, which requires creative fixes, gap-filling measures, and a decent bit of luck to make things work. That certainly has been the case at All Saints at times.

But 4 or 5 years ago, in true All Saints fashion, we took a risk and decided to operate in a different way: imagining the many ways we could grow when we commit to welcoming new neighbors and deepening our connections with each other; being radically transparent about the resources it takes to care for our campus and do God's work in our world; and, above all, deeply grounding ourselves in the belief that God's grace and the faithful generosity of our fellow parishioners will provide what we need.

Each year since that choice, we've achieved significant milestones. We stopped using the Phoenix Fund to shore up our operating budget. We invested in Outreach and Parish Development. We streamlined and clarified how we budget and track our financial health and engaged ministry leaders in the budget development process. We dedicated necessary resources to caring for our campus and planning for the future. We doubled down on our children and youth. And we expanded our paid staff and ministry budgets to meet the needs of our growing community and to joyfully celebrate and share the Good News. Through faith-filled generosity, fiscal discipline, and intentional imagining, we have transformed the finances of All Saints.

For 2025, I am delighted to report that we have positive net operating revenue of over \$19,000. (For reference, we had expected nearly \$7,000 negative net operating revenue after our mid-year budget adjustment.) With the strong recommendation and support of the Finance Committee, the Vestry has decided to continue the commitment to fiscal discipline and financial transformation by using \$13,000 of that amount to make a lump sum payment against All Saints' line of credit, the first time we've been able to do that.

Despite the challenging, uncertain times, All Saints' financial status and outlook are strong. Your generosity, combined with the stalwart and disciplined stewardship of the Vestry, Finance Committee, and staff, have positioned our church community for an even stronger 2026 and beyond. A HUGE Thank You to the members of the Finance Committee for their time, wisdom, and commitment to the financial health of our faith community and an equally huge Thank You to the Vestry and all of you for trusting us with this important work.

Faithfully,

John Williams, Treasurer

The Finance Committee

Scottie Caldwell

Maggie Cassidy

Paul Hoffman

Ken Jones

Mark Ortlieb

Katrina Kasten and Ann McKenzie (Co-Wardens)

Accountants

Amy Ceisel and Claritus Group

All Saints Episcopal Church

Statement of Activity Comparison

January-December 2025

	2025 Budget	2025 (YTD)	2024 (YTD)
1 Income			
2 01-Income			
3 Donations & Open Plate Checks	\$65,000	\$75,525	\$63,428
4 Online Giving Fees	\$9,000	\$9,058	\$0
5 Pledges	\$616,000	\$626,128	\$564,163
6 Total 01-Income	\$690,000	\$710,711	\$627,592
7 01-Miscellaneous Income			
8 4546 Hermitage LLC Repayment	\$10,000	\$10,000	\$0
9 4546 Hermitage LLC Shared Costs	\$11,700	\$11,700	\$10,980
10 Miscellaneous Income	\$3,000	\$4,310	\$2,264
11 RCS Overhead Contribution	\$20,000	\$20,000	\$20,000
12 Total 01-Miscellaneous Income	\$44,700	\$46,010	\$33,244
13 Total Income	\$734,700	\$756,721	\$660,836
14 Expenses			
15 01-Administrative Expense			
16 Bookkeeping and Auditing	\$17,000	\$16,200	\$11,750
17 Communications Consultant	\$10,000	\$9,384	\$13,475
18 Copier, Telephone, Internet, and Website	\$6,500	\$9,515	\$7,699
19 Diocesan Convention	\$500	\$300	\$0
20 Director of Administration Compensation	\$70,686	\$73,267	\$59,917
21 Insurance - Workers Comp, D&O and Misconduct	\$3,800	\$3,132	\$4,023
22 Miscellaneous Office Expense	\$175	\$406	\$81
23 Office Equipment and Software	\$1,800	\$1,203	\$1,487
24 Online Giving and Credit Card fees	\$9,000	\$9,058	\$7,503
25 Payroll Service	\$1,000	\$541	\$646
26 Payroll Taxes	\$10,422	\$9,019	\$7,898
27 Postage, Printing and Supplies	\$10,500	\$9,472	\$7,125
28 Total 01-Administrative Expense	\$141,383	\$141,497	\$121,606
29 02-Buildings and Grounds			
30 Audio Equipment and Maintenance	\$2,000	\$1,868	\$2,161
31 Building Manager	\$27,675	\$27,675	\$27,000
32 Building Mortgages	\$3,843	\$3,835	\$3,243
33 Building Repairs & Maintenance	\$28,600	\$31,267	\$34,673
34 Building Supplies/Exterminator	\$0	\$0	\$1,979
35 Cleaning Service	\$10,560	\$11,903	\$10,600
36 Electric	\$11,000	\$13,643	\$10,688
37 Fuel	\$18,000	\$15,840	\$11,882
38 Insurance - Property/Liability/Umbrella	\$30,323	\$29,791	\$33,783
39 Landscaping	\$3,000	\$4,656	\$3,806
40 Miscellaneous Buildings and Gro	\$1,500	\$1,088	\$1,707
41 Water & Sewer	\$500	\$885	\$272
42 Total 02-Buildings and Grounds	\$137,001	\$142,451	\$141,793
43 03-Clergy Expense			
44 Assoc Clergy - Business Expense	\$600	\$725	\$643
45 Assoc Clergy - Compensation	\$122,887	\$122,725	\$119,063
46 Assoc Clergy - Continuing Ed	\$1,000	\$1,050	\$430
47 Rector - Compensation	\$139,934	\$140,183	\$137,031
48 Rector Business Expense	\$1,500	\$1,015	\$1,855
49 Rector Continuing Education	\$2,000	\$637	\$278

		2025 Budget	2025 (YTD)	2024 (YTD)
50	Total 03-Clergy Expense	\$ 267,921	\$ 266,334	\$ 259,300
51	04-Education			
52	Adult Education and Formation	\$ 2,000	\$ 1,657	\$ 921
53	Church School Assistant	\$ 7,000	\$ 7,000	\$ 0
54	Church School Supplies	\$ 2,000	\$ 1,496	\$ 1,342
55	Miscellaneous Education	\$ 0	\$ 0	\$ 86
56	Nursery / Childcare	\$ 12,000	\$ 9,877	\$ 6,273
57	Teacher Education	\$ 1,600	\$ 0	\$ 761
58	Youth Program	\$ 1,500	\$ 2,596	\$ 384
59	Total 04-Education	\$ 26,100	\$ 22,625	\$ 9,767
60	05-Music			
61	Choir Expense & Music Library	\$ 1,700	\$ 904	\$ 1,163
62	Continuing Education	\$ 500	\$ 300	\$ 0
63	Director of Music Compensation	\$ 40,193	\$ 40,527	\$ 36,295
64	Festival Musicians and Supply Organists	\$ 7,500	\$ 7,075	\$ 5,690
65	Miscellaneous Music Expense	\$ 500	\$ 599	\$ 365
66	Organ and Piano Maintenance	\$ 1,800	\$ 2,180	\$ 760
67	Total 05-Music	\$ 52,193	\$ 51,585	\$ 44,273
68	06-Outreach			
69	Anti Racism Work	\$ 2,000	\$ 2,139	\$ 0
70	Diocesan Gift	\$ 50,000	\$ 50,000	\$ 33,333
71	Diocese of Renk Sudan	\$ 5,280	\$ 5,280	\$ 5,280
72	Donation-RCS	\$ 16,000	\$ 16,000	\$ 16,000
73	Mexico Outreach	\$ 2,200	\$ 2,200	\$ 2,200
74	Outreach - Other	\$ 500	\$ 100	\$ 332
75	Ravenswood Run-Sponsor Contribu	\$ 2,000	\$ 2,000	\$ 2,000
76	Theological Education	\$ 500	\$ 0	\$ 3,670
77	United Power - Community Organ	\$ 2,000	\$ 2,052	\$ 1,333
78	Total 06-Outreach	\$ 80,480	\$ 79,771	\$ 64,148
79	07-Worship Expense			
80	Supply Clergy	\$ 400	\$ 0	\$ 0
81	Worship Expense	\$ 3,800	\$ 3,938	\$ 1,457
82	Total 07-Worship Expense	\$ 4,200	\$ 3,938	\$ 1,457
83	08-Parish Development			
84	Annual Meeting	\$ 700	\$ 428	\$ 611
85	Meeting and Seminar Expense	\$ 500	\$ 539	\$ 707
86	Miscellaneous Parish Developmen	\$ 0	\$ 0	\$ 280
87	Parish Hospitality	\$ 11,000	\$ 8,208	\$ 7,882
88	Stewardship/Newcomer Devel	\$ 2,000	\$ 1,597	\$ 2,279
89	Total 08-Parish Development	\$ 14,200	\$ 10,771	\$ 11,758
90	10-Other Expenses			
91	Capital Investment	\$ 1,000	\$ 1,000	\$ 0
92	Interest Expense	\$ 16,890	\$ 16,897	\$ 17,160
93	Miscellaneous Expenses	\$ 300	\$ 0	\$ 0
94	Total 10-Other Expenses	\$ 18,190	\$ 17,897	\$ 17,160
95	Total Expenses	\$ 741,668	\$ 736,871	\$ 671,263
96	Operating Surplus/Deficit	(\$ 6,968)	\$ 19,850	(\$ 10,427)
97	Other Income			
98	Capital Campaign Activity			
99	Rectory Restoration Donations			
100	Rectory Restoration Donations	\$ 0	\$ 3,409	\$ 3,346
101	Total Capital Campaign Activity	\$ 0	\$ 3,409	\$ 3,346
102	Energy Audit Grant	\$ 0	\$ 15,000	\$ 0

		2025 Budget	2025 (YTD)	2024 (YTD)
103	Interest Income - Kovitz	\$0	\$1,225	\$1,288
104	Investment Income - Kovitz	\$0	\$10,904	\$8,455
105	Outreach Activities			
106	Outreach Income			
107	All Saints Bake Auction	\$0	\$31,526	\$33,847
108	Mexico Income	\$0	\$5,743	\$4,448
109	Ordination Donations	\$0	\$6,047	\$0
110	Other Outreach Donations	\$0	\$0	\$162
111	Phoenix Fund	\$0	\$20,346	\$0
112	Ravenswood Run Income	\$0	\$8,183	\$1,684
113	Ravenswood School Donations	\$0	\$1,565	\$1,240
114	Total Outreach Income	\$0	\$73,410	\$41,381
115	Total Outreach Activities	\$0	\$73,410	\$41,381
116	Other Expenses			
117	Energy Audit Expense	\$0	\$15,000	\$0
118	Investment Fees - Kovitz	\$0	\$4,085	\$3,439
119	Outreach Expenses			
120	All Saints Bake Auction	\$0	\$29,741	\$34,669
121	Mexico Expenses	\$0	\$11,263	\$3,600
122	Ordination Gifts	\$0	\$2,660	\$0
123	Other Outreach Expense	\$0	\$11,014	\$667
124	Phoenix Fund	\$0	\$4,217	\$0
125	Ravenswood Run Expenses	\$0	\$0	\$800
126	Ravenswood School Distributions	\$0	\$1,562	\$1,235
127	Rector's Discretionary Fund	\$0	\$0	\$2,814
128	Total Outreach Expenses	\$0	\$60,457	\$43,786
129	Earnings Before Interest & Tax	(\$6,968)	\$44,256	(\$3,182)
130	Interest Income			
131	Interest Income- Wintrust	\$0	\$9	\$0
132	Earnings Before Tax	(\$6,968)	\$44,265	(\$3,182)
133	Change in Net Assets	(\$6,968)	\$44,265	(\$3,182)

All Saints Episcopal Church

Budget vs. Actuals

January-December 2025

	2025 (YTD)	2025 Budget	Variance (\$)	Variance (%)
1 Income				
2 01-Income				
3 Donations & Open Plate Checks	\$75,525	\$65,000	\$10,525	16.19%
4 Online Giving Fees	\$9,058	\$9,000	\$58	0.64%
5 Pledges	\$626,128	\$616,000	\$10,128	1.64%
6 Total 01-Income	\$710,711	\$690,000	\$20,711	3.0%
7 01-Miscellaneous Income				
8 4546 Hermitage LLC Repayment	\$10,000	\$10,000	\$0	0.0%
9 4546 Hermitage LLC Shared Costs	\$11,700	\$11,700	\$0	0.0%
10 Miscellaneous Income	\$4,310	\$3,000	\$1,310	43.67%
11 RCS Overhead Contribution	\$20,000	\$20,000	\$0	0.0%
12 Total 01-Miscellaneous Income	\$46,010	\$44,700	\$1,310	2.93%
13 Total Income	\$756,721	\$734,700	\$22,021	3.0%
14 Expenses				
15 01-Administrative Expense				
16 Bookkeeping and Auditing	\$16,200	\$17,000	(\$800)	-4.71%
17 Communications Consultant	\$9,384	\$10,000	(\$616)	-6.16%
18 Copier, Telephone, Internet, and Website	\$9,515	\$6,500	\$3,015	46.38%
19 Diocesan Convention	\$300	\$500	(\$200)	-40.0%
20 Director of Administration Compensation	\$73,267	\$70,686	\$2,581	3.65%
21 Insurance - Workers Comp, D&O and Miscond	\$3,132	\$3,800	(\$668)	-17.58%
22 Miscellaneous Office Expense	\$406	\$175	\$231	132.18%
23 Office Equipment and Software	\$1,203	\$1,800	(\$597)	-33.14%
24 Online Giving and Credit Card fees	\$9,058	\$9,000	\$58	0.64%
25 Payroll Service	\$541	\$1,000	(\$459)	-45.91%
26 Payroll Taxes	\$9,019	\$10,422	(\$1,403)	-13.46%
27 Postage, Printing and Supplies	\$9,472	\$10,500	(\$1,028)	-9.79%
28 Total 01-Administrative Expense	\$141,497	\$141,383	\$114	0.08%
29 02-Buildings and Grounds				
30 Audio Equipment and Maintenance	\$1,868	\$2,000	(\$132)	-6.6%
31 Building Manager	\$27,675	\$27,675	\$0	0.0%
32 Building Mortgages	\$3,835	\$3,843	(\$8)	-0.21%
33 Building Repairs & Maintenance	\$31,267	\$28,600	\$2,667	9.33%
34 Cleaning Service	\$11,903	\$10,560	\$1,343	12.72%
35 Electric	\$13,643	\$11,000	\$2,643	24.03%
36 Fuel	\$15,840	\$18,000	(\$2,160)	-12.0%
37 Insurance - Property/Liability/Umbrella	\$29,791	\$30,323	(\$532)	-1.76%
38 Landscaping	\$4,656	\$3,000	\$1,656	55.2%
39 Miscellaneous Buildings and Gro	\$1,088	\$1,500	(\$412)	-27.49%
40 Water & Sewer	\$885	\$500	\$385	77.01%
41 Total 02-Buildings and Grounds	\$142,451	\$137,001	\$5,450	3.98%
42 03-Clergy Expense				
43 Assoc Clergy - Business Expense	\$725	\$600	\$125	20.82%
44 Assoc Clergy - Compensation	\$122,725	\$122,887	(\$162)	-0.13%
45 Assoc Clergy - Continuing Ed	\$1,050	\$1,000	\$50	5.0%
46 Rector - Compensation	\$140,183	\$139,934	\$249	0.18%
47 Rector Business Expense	\$1,015	\$1,500	(\$485)	-32.34%
48 Rector Continuing Education	\$637	\$2,000	(\$1,363)	-68.16%
49 Total 03-Clergy Expense	\$266,334	\$267,921	(\$1,587)	-0.59%

		2025 (YTD)	2025 Budget	Variance (\$)	Variance (%)
50	04-Education				
51	Adult Education and Formation	\$ 1,657	\$ 2,000	(\$ 343)	-17.14%
52	Church School Assistant	\$ 7,000	\$ 7,000	\$ 0	0.0%
53	Church School Supplies	\$ 1,496	\$ 2,000	(\$ 504)	-25.22%
54	Nursery / Childcare	\$ 9,877	\$ 12,000	(\$ 2,124)	-17.7%
55	Teacher Education	\$ 0	\$ 1,600	(\$ 1,600)	-100.0%
56	Youth Program	\$ 2,596	\$ 1,500	\$ 1,096	73.05%
57	Total 04-Education	\$ 22,625	\$ 26,100	(\$ 3,475)	-13.31%
58	05-Music				
59	Choir Expense & Music Library	\$ 904	\$ 1,700	(\$ 796)	-46.81%
60	Continuing Education	\$ 300	\$ 500	(\$ 200)	-40.0%
61	Director of Music Compensation	\$ 40,527	\$ 40,193	\$ 334	0.83%
62	Festival Musicians and Supply Organists	\$ 7,075	\$ 7,500	(\$ 425)	-5.67%
63	Miscellaneous Music Expense	\$ 599	\$ 500	\$ 99	19.8%
64	Organ and Piano Maintenance	\$ 2,180	\$ 1,800	\$ 380	21.11%
65	Total 05-Music	\$ 51,585	\$ 52,193	(\$ 608)	-1.16%
66	06-Outreach				
67	Anti Racism Work	\$ 2,139	\$ 2,000	\$ 139	6.96%
68	Diocesan Gift	\$ 50,000	\$ 50,000	\$ 0	0.0%
69	Diocese of Renk Sudan	\$ 5,280	\$ 5,280	\$ 0	0.0%
70	Donation-RCS	\$ 16,000	\$ 16,000	(\$ 0)	-0.0%
71	Mexico Outreach	\$ 2,200	\$ 2,200	\$ 0	0.0%
72	Outreach - Other	\$ 100	\$ 500	(\$ 400)	-80.0%
73	Ravenswood Run-Sponsor Contribu	\$ 2,000	\$ 2,000	\$ 0	0.0%
74	Theological Education	\$ 0	\$ 500	(\$ 500)	-100.0%
75	United Power - Community Organ	\$ 2,052	\$ 2,000	\$ 52	2.58%
76	Total 06-Outreach	\$ 79,771	\$ 80,480	(\$ 709)	-0.88%
77	07-Worship Expense				
78	Supply Clergy	\$ 0	\$ 400	(\$ 400)	-100.0%
79	Worship Expense	\$ 3,938	\$ 3,800	\$ 138	3.64%
80	Total 07-Worship Expense	\$ 3,938	\$ 4,200	(\$ 262)	-6.23%
81	08-Parish Development				
82	Annual Meeting	\$ 428	\$ 700	(\$ 272)	-38.93%
83	Meeting and Seminar Expense	\$ 539	\$ 500	\$ 39	7.83%
84	Parish Hospitality	\$ 8,208	\$ 11,000	(\$ 2,792)	-25.39%
85	Stewardship/Newcomer Devel	\$ 1,597	\$ 2,000	(\$ 403)	-20.14%
86	Total 08-Parish Development	\$ 10,771	\$ 14,200	(\$ 3,429)	-24.15%
87	10-Other Expenses				
88	Capital Investment	\$ 1,000	\$ 1,000	\$ 0	0.0%
89	Interest Expense	\$ 16,897	\$ 16,890	\$ 7	0.04%
90	Miscellaneous Expenses	\$ 0	\$ 300	(\$ 300)	-100.0%
91	Total 10-Other Expenses	\$ 17,897	\$ 18,190	(\$ 293)	-1.61%
92	Total Expenses	\$ 736,871	\$ 741,668	(\$ 4,797)	-0.65%
93	Operating Surplus/Deficit	\$ 19,850	(\$ 6,968)	\$ 26,818	384.88%
94	Other Income				
95	Capital Campaign Activity				
96	Rectory Restoration Donations				
97	Rectory Restoration Donations	\$ 3,409	\$ 0	\$ 3,409	
98	Total Capital Campaign Activity	\$ 3,409	\$ 0	\$ 3,409	
99	Energy Audit Grant	\$ 15,000	\$ 0	\$ 15,000	
100	Interest Income - Kovitz	\$ 1,225	\$ 0	\$ 1,225	
101	Investment Income - Kovitz	\$ 10,904	\$ 0	\$ 10,904	
102	Outreach Activities				

		2025 (YTD)	2025 Budget	Variance (\$)	Variance (%)
103	Outreach Income				
104	All Saints Bake Auction	\$31,526	\$0	\$31,526	
105	Mexico Income	\$5,743	\$0	\$5,743	
106	Ordination Donations	\$6,047	\$0	\$6,047	
107	Phoenix Fund	\$20,346	\$0	\$20,346	
108	Ravenswood Run Income	\$8,183	\$0	\$8,183	
109	Ravenswood School Donations	\$1,565	\$0	\$1,565	
110	Total Outreach Income	\$73,410	\$0	\$73,410	
111	Total Outreach Activities	\$73,410	\$0	\$73,410	
112	Other Expenses				
113	Energy Audit Expense	\$15,000	\$0	\$15,000	
114	Investment Fees - Kovitz	\$4,085	\$0	\$4,085	
115	Outreach Expenses				
116	All Saints Bake Auction	\$29,741	\$0	\$29,741	
117	Mexico Expenses	\$11,263	\$0	\$11,263	
118	Ordination Gifts	\$2,660	\$0	\$2,660	
119	Other Outreach Expense	\$11,014	\$0	\$11,014	
120	Phoenix Fund	\$4,217	\$0	\$4,217	
121	Ravenswood School Distributions	\$1,562	\$0	\$1,562	
122	Total Outreach Expenses	\$60,457	\$0	\$60,457	
123	Earnings Before Interest & Tax	\$44,256	(\$6,968)	\$51,224	735.13%
124	Interest Income				
125	Interest Income- Wintrust	\$9	\$0	\$9	
126	Earnings Before Tax	\$44,265	(\$6,968)	\$51,233	735.26%
127	Change in Net Assets	\$44,265	(\$6,968)	\$51,233	735.26%

All Saints Episcopal Church

Statement of Financial Position Comparison

As of December 31, 2025

	2025 (YTD)	2024 (YTD)	Variance (\$)	Variance (%)
1 ASSETS				
2 Cash & Equivalents				
3 Checking - 3716-Operating Account				
4 Kovitz Investment Reserve	\$0	\$63,000	(\$63,000)	-100.0%
5 Checking - 3716-Operating Account	\$112,972	\$64,113	\$48,860	76.21%
6 Total Checking - 3716-Operating Account	\$112,972	\$127,113	(\$14,140)	-11.12%
7 Checking 3708-Capital Campaign	\$82	\$82	\$0	0.0%
8 Checking 4982-Ravenswood Run Account	\$16,573	\$5,309	\$11,264	212.16%
9 Checking-0200-Outreach Account	\$1,920	\$5,503	(\$3,583)	-65.11%
10 Checking-4681-Rector's Discretionary Fund	\$6,026	\$1,434	\$4,591	320.12%
11 Total Cash & Equivalents	\$137,572	\$139,440	(\$1,868)	-1.34%
12 Accounts Receivable				
13 *Accounts Receivable	\$0	\$7,975	(\$7,975)	-100.0%
14 Other Current Assets				
15 Clearing	(\$416)	(\$643)	\$227	35.33%
16 Due To/From 4546 N Hermitage	(\$141,627)	(\$141,627)	\$0	0.0%
17 Due To/From RCS	\$1,667	\$667	\$1,000	150.0%
18 Undeposited Funds	\$1,636	\$0	\$1,636	
19 Total Other Current Assets	(\$138,739)	(\$141,602)	\$2,863	2.02%
20 Total Current Assets	(\$1,167)	\$5,813	(\$6,980)	-120.07%
21 Fixed Assets				
22 Fixed Assets				
23 Appliances	\$1,050	\$1,050	\$0	0.0%
24 Bell	\$9,495	\$4,748	\$4,748	100.0%
25 Building Improvements	\$3,517,961	\$3,517,961	\$0	0.0%
26 Building Improvements - Acc Depr	(\$968,496)	(\$968,496)	\$0	0.0%
27 Computers	\$14,957	\$14,957	\$0	0.0%
28 Rectory Restoration	\$542,013	\$542,013	\$0	0.0%
29 Website	\$4,500	\$4,500	\$0	0.0%
30 Website Acc Depr	(\$4,500)	(\$4,500)	\$0	0.0%
31 Total Fixed Assets	\$3,116,980	\$3,112,233	\$4,748	0.15%
32 Loan Fees - 762001-6				
33 Loan Fees - Acc Amort	(\$357)	(\$357)	\$0	0.0%
34 Loan Fees - 762001-6	\$4,279	\$4,279	\$0	0.0%
35 Total Loan Fees - 762001-6	\$3,923	\$3,923	\$0	0.0%
36 Total Fixed Assets	\$3,120,903	\$3,116,155	\$4,748	0.15%
37 Investments or Other Non-Current Assets				
38 Investment in 4546 Hermitage LLC	\$635,000	\$635,000	\$0	0.0%
39 Investments				
40 Endowment Fund (PershingKovitz)	\$550,089	\$431,981	\$118,108	27.34%
41 Wintrust Account	\$2,322	\$2,322	\$0	0.0%
42 Total Investments	\$552,412	\$434,303	\$118,108	27.19%
43 PrePaid Expense	\$3,633	\$9,882	(\$6,250)	-63.24%
44 Total Investments or Other Non-Current Assets	\$1,191,044	\$1,079,186	\$111,859	10.37%
45 Total Non-Current Assets	\$4,311,947	\$4,195,341	\$116,606	2.78%
46 Total Assets	\$4,310,780	\$4,201,154	\$109,626	2.61%
47				
48 LIABILITIES				
49 Short Term Debt				
50 Wintrust - Collette	\$337	\$0	\$337	
51 Wintrust - Cordero	\$15	\$275	(\$261)	-94.68%
52 Wintrust - Reid	\$3,158	\$608	\$2,550	419.21%
53 Wintrust - Thomas	\$1,787	\$827	\$960	116.04%
54 Wintrust - Wille	\$290	\$158	\$132	84.07%
55 Total Short Term Debt	\$5,588	\$1,868	\$3,719	199.05%
56 Accounts Payable				

	2025 (YTD)	2024 (YTD)	Variance (\$)	Variance (%)
57 *Accounts Payable	\$ 5,487	\$ 20,621	(\$ 15,133)	-73.39%
58 Other Current Liabilities				
59 Other Current Liabilities				
60 403(b) Payable	\$ 3,796	(\$ 1,134)	\$ 4,930	434.92%
61 Accrued Expenses	\$ 9,960	\$ 0	\$ 9,960	
62 Deferred Revenue	\$ 67,850	\$ 58,240	\$ 9,610	16.5%
63 Due To Rectors Discretionary Fu	\$ 4,770	\$ 1,434	\$ 3,336	232.6%
64 Total Other Current Liabilities	\$ 86,377	\$ 58,540	\$ 27,837	47.55%
65 Total Other Current Liabilities	\$ 86,377	\$ 58,540	\$ 27,837	47.55%
66 Total Current Liabilities	\$ 97,452	\$ 81,029	\$ 16,423	20.27%
67 Other Non-Current Liabilities				
68 Notes Payable	\$ 286,691	\$ 286,691	\$ 0	0.0%
69 Total Non-Current Liabilities	\$ 286,691	\$ 286,691	\$ 0	0.0%
70 Total Liabilities	\$ 384,143	\$ 367,720	\$ 16,423	4.47%
71 NET ASSETS				
72 Retained Net Assets				
73 Prior Year Adjustments	(\$ 636)	(\$ 636)	\$ 0	0.0%
74 Unrestricted Net Assets	\$ 3,862,094	\$ 3,865,276	(\$ 3,182)	-0.08%
75 Total Retained Net Assets	\$ 3,861,458	\$ 3,864,640	(\$ 3,182)	-0.08%
76 Current Net Assets				
77 Net Revenue	\$ 44,265	(\$ 3,182)	\$ 47,447	1,490.99%
78 Other Net Assets				
79 Investments - Change in Value	\$ 160,076	\$ 114,011	\$ 46,065	40.4%
80 Net Assets				
81 Board Designated Funds				
82 All Saints Bake Auction	\$ 973	\$ 973	\$ 0	0.0%
83 Choir Fund	\$ 9,408	\$ 9,408	\$ 0	0.0%
84 Ravenswood Run	\$ 7,506	\$ 4,425	\$ 3,081	69.62%
85 Rectory Restoration Fund	\$ 8,516	\$ 8,722	(\$ 207)	-2.37%
86 Youth Program	\$ 216	\$ 216	\$ 0	0.0%
87 Mexico	\$ 5,849	\$ 5,849	\$ 0	0.0%
88 Total Board Designated Funds	\$ 32,467	\$ 29,593	\$ 2,874	9.71%
89 Restricted Net Assets				
90 Restricted Net Assets	(\$ 171,629)	(\$ 171,629)	\$ 0	0.0%
91 Total Net Assets	(\$ 139,162)	(\$ 142,036)	\$ 2,874	2.02%
92 Total Other Net Assets	\$ 20,915	(\$ 28,024)	\$ 48,939	174.63%
93 Total Net Assets	\$ 3,926,637	\$ 3,833,434	\$ 93,204	2.43%
94 Total Liabilities & Net Assets	\$ 4,310,780	\$ 4,201,154	\$ 109,626	2.61%

4546 N HERMITAGE

Profit and Loss Comparison

January - December 2025

		Total
	Jan - Dec 2025	Jan - Dec 2024 (PY)
INCOME		
Laundry Revenue	533	714
Rental Income	65,470	68,630
Total Income	66,003	69,344
GROSS PROFIT	66,003	69,344
EXPENSES		
Accounting Fees	950	
Amortization Expense	588	588
Bank Service Charges	40	20
Building Manager	7,020	6,300
Cleaning and Maintenance		
Cleaning	214	
Landscaping	433	1,470
Pest Control	448	220
Total Cleaning and Maintenance	1,095	1,690
Computer and Internet Expenses	567	518
Insurance Expense	4,680	4,680
Interest Expense	12,910	12,348
Legal and Other Prof. Fees	1,473	252
Repairs	768	4,664
Supplies		169
Taxes - Property	10,220	5,988
Utilities		
Electricity	342	316
Gas	2,162	1,496
Sewer	1,552	2,061
Total Utilities	4,056	3,872
Total Expenses	44,366	41,088
NET OPERATING INCOME	21,636	28,257
OTHER INCOME		
Interest Income	3	5
Total Other Income	3	5
OTHER EXPENSES		
Depreciation Expense	19,656	19,656
Estimated Tax	279	
Total Other Expenses	19,935	19,656
NET OTHER INCOME	-19,933	-19,651
NET INCOME	\$1,703	\$8,605

		Total
	Jan - Dec 2024	Jan - Dec 2023 (PY)
NET INCOME	\$8,605	\$ -8,393

4546 N HERMITAGE

Balance Sheet Comparison

As of December 31, 2025

		Total
	As of Dec 31, 2025	As of Dec 31, 2024 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Operating Account - 4340	11,445	17,321
Sec Dep AC 9122 1st Floor	1,810	1,807
Total Bank Accounts	13,255	19,128
Total Current Assets	13,255	19,128
Fixed Assets		
Fixed Assets		
A_Land & Bldg-4546 N Hermitage	0	0
Building-4546 N. Hermitage	384,896	384,896
Land - 4546	256,598	256,598
Total A_Land & Bldg-4546 N Hermitage	641,494	641,494
Bldg Improve	375	375
Appliances	2,780	2,780
Electrical Improvement Project	22,836	22,836
Heater - Boiler	25,225	25,225
Porch Renovation Project	19,131	19,131
Roof	17,346	17,346
Water Main	15,600	15,600
Water Pump	4,500	4,500
Total Bldg Improve	107,793	107,793
Z__Acc Deprec-Bldg. Impr	-37,435	-31,774
Z__Accum. Deprec. 4546 N. Herm	-105,617	-91,621
Total Fixed Assets	606,235	625,892
Loan Fees	2,939	2,939
Accumulated Amortization-Loan Costs	-1,518	-931
Total Loan Fees	1,420	2,008
Total Fixed Assets	607,656	627,900
Other Assets		
Due to (from) All Saints	146,873	136,873
Total Other Assets	146,873	136,873
TOTAL ASSETS	\$767,784	\$783,901

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable	53	7,565
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4546 N HERMITAGE

		Total
	As of Dec 31, 2025	As of Dec 31, 2024 (PY)
Total Accounts Payable	53	7,565
Other Current Liabilities		
Accrued Real Estate Taxes	12,257	14,294
Due to (from) Capital Campaign	30,445	30,445
Tenants Security Deposits Held	1,800	1,800
Total Other Current Liabilities	44,502	46,539
Total Current Liabilities	44,554	54,104
Long-Term Liabilities		
Loan-Northbrook Bank	211,407	219,678
Total Long-Term Liabilities	211,407	219,678
Total Liabilities	255,961	273,782
Equity		
Contributions from Members	635,000	635,000
Prior Year Adjustment	-30,445	-30,445
Retained Earnings	-94,436	-103,042
Net Income	1,703	8,605
Total Equity	511,822	510,119
TOTAL LIABILITIES AND EQUITY	\$767,784	\$783,901

All Saints 2026 BUDGET

	2025 Revised Budget	2025 Actuals	2026 Budget	% Difference 2025 and 2026 budget
Revenue				
01-Regular Income				
Donations & Open Plate Checks	\$ 65,000	\$ 75,525	\$ 65,000	0.00%
Pledges	\$ 616,000	\$ 626,128	\$ 717,000	16.40%
Online Giving Fees	\$ 9,000	\$ 9,058	\$ 11,000	22.22%
Total 01-Income	\$ 690,000	\$ 710,711	\$ 793,000	14.93%
02-Miscellaneous Income				
4546 Hermitage LLC Repayment	\$ 10,000	\$ 10,000	\$ 10,000	N/A
4546 Hermitage LLC Overhead Contribution	\$ 11,700	\$ 11,700	\$ 10,471	-10.50%
Miscellaneous Income	\$ 3,000	\$ 4,310	\$ 3,000	0.00%
RCS Overhead Contribution	\$ 20,000	\$ 20,000	\$ 23,000	15.00%
Total 02-Miscellaneous Income	\$ 44,700	\$ 46,010	\$ 46,471	3.96%
Total Revenue	\$ 734,700	\$ 756,721	\$ 839,471	14.26%
Expenditures				
01-Administration				
Bookkeeping and Auditing	\$ 17,000	\$ 16,200	\$ 18,000	5.88%
Communications Consultant	\$ 10,000	\$ 9,384	\$ 12,000	20.00%
Copier, Telephone, Internet, and Website	\$ 6,500	\$ 9,515	\$ 10,000	53.85%
Diocesan Convention	\$ 500	\$ 300	\$ 500	0.00%
Director of Administration Compensation	\$ 70,686	\$ 73,267	\$ 70,308	-0.53%
Insurances (Workers Comp/D&O/Misconduct)	\$ 3,800	\$ 3,132	\$ 4,629	21.82%
Miscellaneous Office Expense	\$ 175	\$ 406	\$ 175	0.00%
Office Equipment and Software	\$ 1,800	\$ 1,203	\$ 5,000	177.78%
Online Giving and Credit Card fees	\$ 9,000	\$ 9,058	\$ 11,000	22.22%
Payroll Service	\$ 1,000	\$ 541	\$ 700	-30.00%
Payroll Taxes	\$ 10,422	\$ 9,019	\$ 8,472	-18.71%
Postage, Printing and Supplies	\$ 10,500	\$ 9,472	\$ 10,500	0.00%
Total 01-Administrative Expense	\$ 141,383	\$ 141,497	\$ 151,284	7.00%
02-Buildings and Grounds				
Audio Equipment and Maintenance	\$ 2,000	\$ 1,868	\$ 1,200	-40.00%
Building Manager	\$ 27,675	\$ 27,675	\$ 28,230	2.01%
Building Mortgages (Principal)	\$ 3,843	\$ 3,835	\$ 4,081	6.19%
Building Repairs & Maintenance	\$ 28,600	\$ 31,267	\$ 32,000	11.89%
Cleaning Service	\$ 10,560	\$ 11,903	\$ 12,500	18.37%
Electric	\$ 11,000	\$ 13,643	\$ 15,000	36.36%
Fuel	\$ 18,000	\$ 15,840	\$ 18,000	0.00%
Insurances (Property/Liability/Umbrella/Terrorism)	\$ 30,323	\$ 29,791	\$ 29,206	-3.68%
Landscaping	\$ 3,000	\$ 4,656	\$ 3,500	16.67%
Miscellaneous Buildings and Grounds	\$ 1,500	\$ 1,088	\$ 1,500	0.00%
Water & Sewer	\$ 500	\$ 885	\$ 1,000	100.00%
Total 02-Buildings and Grounds	\$ 137,001	\$ 142,451	\$ 146,217	6.73%
03-Clergy				
Assoc Rector (1/2 time) - Business Expense	-	-	\$ 300	N/A
Assoc Rector (1/2 time) - Compensation	-	-	\$ 42,173	N/A
Assoc Rector (1/2 time) - Continuing Ed	-	-	\$ 1,000	N/A

Rector - Compensation	\$	139,934	\$	140,183	\$	145,008	3.63%
Rector - Business Expense	\$	1,500	\$	1,015	\$	1,500	0.00%
Rector - Continuing Education	\$	2,000	\$	637	\$	2,000	0.00%
Vicar - Business Expense	\$	600	\$	725	\$	600	0.00%
Vicar - Compensation	\$	122,887	\$	122,725	\$	125,340	2.00%
Vicar - Continuing Ed	\$	1,000	\$	1,050	\$	1,000	0.00%
Total 03-Clergy Expense	\$	267,921	\$	266,335	\$	318,921	19.04%
04-Education							
Adult Education and Formation	\$	2,000	\$	1,657	\$	2,000	0.00%
Church School Leadership Stipend	\$	7,000	\$	7,000	\$	10,000	42.86%
Church School Supplies	\$	2,000	\$	1,496	\$	2,000	0.00%
Childcare	\$	12,000	\$	9,877	\$	13,650	13.75%
Teacher Education	\$	1,600	\$	-	\$	1,600	0.00%
Youth Program	\$	1,500	\$	2,596	\$	5,000	233.33%
Total 04-Education	\$	26,100	\$	22,626	\$	34,250	31.23%
05-Music							
Choir Expense & Music Library	\$	1,700	\$	904	\$	1,700	0.00%
Continuing Education	\$	500	\$	300	\$	500	0.00%
Assoc. Dir. of Music/Organist Compensation	\$	-	\$	-	\$	12,000	N/A
Director of Music Compensation	\$	40,193	\$	40,527	\$	-	N/A
Festival Musicians and Supply Organists	\$	7,500	\$	7,075	\$	7,500	0.00%
Miscellaneous Music Expense	\$	500	\$	599	\$	500	0.00%
Organ and Piano Maintenance	\$	1,800	\$	2,180	\$	2,000	11.11%
Total 05-Music	\$	52,193	\$	51,585	\$	24,200	-53.63%
06-Outreach							
Diocesan Gift	\$	50,000	\$	50,000	\$	55,000	10.00%
Outreach - Various (see detailed tab)	\$	12,480	\$	11,771	\$	12,480	0.00%
RCS Support (General & Ravenswood Run)	\$	18,000	\$	18,000	\$	18,000	0.00%
Total 06-Outreach	\$	80,480	\$	79,771	\$	85,480	6.21%
07-Worship Expense							
Supply Clergy	\$	400	\$	-	\$	400	0.00%
Worship Expense	\$	3,800	\$	3,938	\$	4,500	18.42%
Total 07-Worship Expense	\$	4,200	\$	3,938	\$	4,900	16.67%
08-Parish Development							
Annual Meeting	\$	700	\$	428	\$	700	0.00%
Meeting and Seminar Expense	\$	500	\$	539	\$	500	0.00%
Parish Hospitality and Development	\$	11,000	\$	8,208	\$	11,000	0.00%
Stewardship/Newcomer Devel	\$	2,000	\$	1,597	\$	2,000	0.00%
Total 08-Parish Development	\$	14,200	\$	10,772	\$	14,200	0.00%
09-Other Expenses							
Interest Expense	\$	16,890	\$	16,897	\$	16,651	-1.42%
Capital Investment	\$	1,000	\$	1,000	\$	3,000	200.00%
Miscellaneous Expenses	\$	300	\$	-	\$	300	0.00%
Total 09-Other Expenses	\$	18,190	\$	17,897	\$	19,951	9.68%
Total Expenditures	\$	741,668	\$	736,872	\$	799,403	7.78%
Net Operating Revenue	\$	(6,968)	\$	19,849	\$	40,068	



ALL SAINTS

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